

Federal Way Link Extension

Project Update & Motion No. M2025-10

System Expansion Committee

2/13/2025

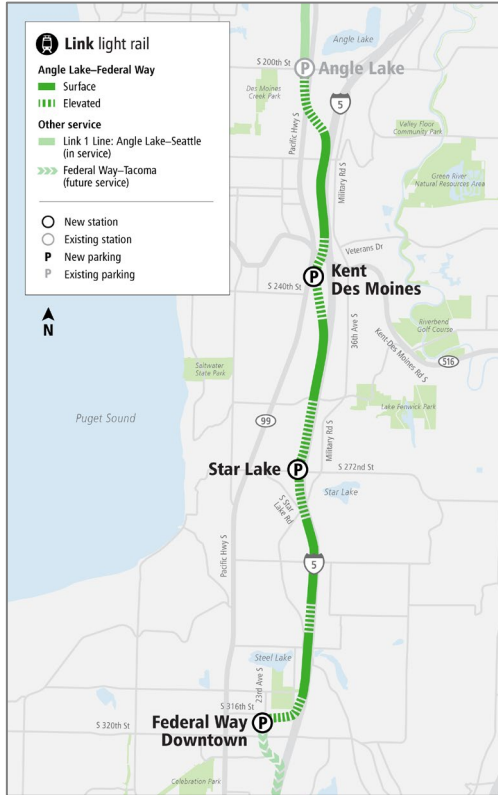


Why are we here

- Federal Way Link Extension Project Status Update
- Motion No. M2025-10: Authorizing additional contingencies within the baseline budget



Federal Way Link Extension



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Financial Snapshot

Project Budget	\$2.451 B
Committed	\$2.121 B
Incurred	\$2.008 B

- Year of Expenditure \$
- Financials and progress as of December 2024

- Project is 94% complete
- FWLE progress schedule forecast opening Q1 2026

Today's action:

Motion No. M2025-10: Authorizes the chief executive officer to increase certain Federal Way Link Extension contract and/or agreement amounts as necessary, for a total authorized cumulative increase not to exceed \$60,000,000, all within the Federal Way Link Extension approved baseline budget.

Thank you.



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